

BROWNSBURG REDEVELOPMENT COMMISSION MEETING MINUTES

Tuesday, November 4, 2025

Brownsburg Redevelopment Commission Meetings are live-streamed and archived

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1. **CALL TO ORDER** – Upon determination that a quorum was present, Redevelopment Commission Member Al Salzman called the Redevelopment Commission meeting to order at 5:33PM on November 4, 2025.
2. **ROLL CALL** – Members of the Redevelopment Commission present were Al Salzman, Victoria Smith, CJ Boswell, and Shane Hacker (BCSC). Also present were Ethan Pierce, Economic Development Director, Anna Ziebell, Economic Development Specialist, Scott Krapf of Frost Brown Todd, and Bob Swintz of LWG.
3. **PLEDGE OF ALLEGIANCE**
4. **CITIZENS COMMENTS RELATING TO THE NOVEMBER 4, 2025 AGENDA** – None
5. **APPROVAL OF MINUTES**
 - 5.1. September 2, 2025 RDC Meeting Minutes

Motion: Mr. Boswell made a motion to approve the September 2, 2025 RDC meeting minutes. Ms. Smith seconded. Motion passed 3-0.
6. **NEW BUSINESS**
 - 6.1. **Resolution 2025-05RDC** – A Resolution of the Brownsburg Redevelopment Commission Pledging Certain Brownsburg Tax Increment to the Payment of Economic Development Revenue Bonds of the Town of Brownsburg

Staff provided an overview of Project Falcon, the economic development project related to Resolution 2025-05RDC. Staff highlighted the investment Project Falcon plans to make to build out its new facility, as well as the jobs being retained and created and the estimated wages of those jobs. Staff also explained the structure of the bonds related to Resolution 2025-05RDC and the approval process to date. Staff responded to questions from the RDC clarifying the structure of the bonds and how the project and bonds being issued interact with the TIF Area where the project will be located.

Motion: Mr. Boswell made a motion to approve Resolution 2025-05RDC. Ms. Smith seconded. Motion passed 3-0.
 - 6.2. 2026 Redevelopment Commission Meeting Dates

Motion: Mr. Boswell made a motion to approve the 2026 Redevelopment Commission meeting dates. Ms. Smith seconded. Motion passed 3-0.
 - 6.3. Consideration of Such Other Matters That May Come Before the Redevelopment Commission

Staff shared that the Town’s 2026 Budget was officially approved by the Town Council at their meeting on October 23. No changes were made to the 2026 TIF Budgets during that process which means that no adjustments need to be made to the 2026 RDC Spending Plan that was approved by the Commission at their meeting on September 2. The 2026 RDC Spending Plan has been submitted to the Department of Local Government Finance (DLGF) as required.

Staff noted that the application process for 2026 Board and Commission appointments has started, let the RDC members know that their applications for reappointment had been received, and asked RDC members to encourage other qualified candidates to apply for open positions.

7. ADJOURNMENT

Motion: Ms. Smith made a motion to adjourn. Mr. Boswell seconded. Motion passed 3-0 and the meeting adjourned at 5:46PM

President Redevelopment Commission

Attest:

Secretary Redevelopment Commission