

## BROWNSBURG REDEVELOPMENT COMMISSION MEETING MINUTES

Tuesday, August 1, 2023

Brownsburg Redevelopment Commission Meetings are live-streamed and archived

01. **CALL TO ORDER** – Upon determination that a quorum was present, Redevelopment Commission Member Al Salzman called the Redevelopment Commission meeting to order at 5:41PM on August 1, 2023.
02. **ROLL CALL** – Members of the Redevelopment Commission present were Al Salzman, Ted Roark, C.J. Boswell, William Shroyer, and Shane Hacker (BCSC). Also present were Deb Cook, Town Manager, Ethan Pierce, Economic Development Director, and Bob Swintz of London Witte Group.
03. **PLEDGE OF ALLEGIANCE**
04. **CITIZENS COMMENTS RELATING TO THE AUGUST 1, 2023 AGENDA** – None
05. **APPROVAL OF MINUTES**
  - 05.01. July 5, 2023 RDC Meeting Minutes

**MOTION:** Mr. Roark made a motion to approve the July 5, 2023 meeting minutes. Mr. Boswell seconded. Motion passed 4-0.
06. **NEW BUSINESS**
  - 06.01. Brownsburg Redevelopment Commission conducts Public Hearing to receive and hear from all persons wishing to be heard regarding the Commission’s execution of a Lease with the Brownsburg Redevelopment Authority in connection with the Authority’s issuance of its Lease Rental Revenue Refunding Bonds to be issued to fix the interest rate for the term of the Installment Purchase Contract, dated June 13, 2017 and the Grant Purchase Agreement, dated June 28, 2017 and pay costs of issuance of the Bonds pursuant to IC 36-7-14.5.

Staff explained that this public hearing is related to the second item on the agenda, Resolution 2023-04RDC, and provided an overview of the bond refunding process that is currently underway. Staff also shared details related to the two bonds the Town would like to refund. A timeline update was provided to highlight that the Town Council has already approved their part of this process and that the Redevelopment Authority would be meeting on August 7, 2023 to consider their part.

Mr. Salzman opened the public hearing at 5:45PM. Hearing no public comments, the public hearing was closed at 5:46PM.
  - 06.02. Brownsburg Redevelopment Commission considers **Resolution No. 2023-04RDC**, A Resolution of the Brownsburg Redevelopment Commission Approving and Authorizing the Execution of a Lease with the Brownsburg Redevelopment Authority and Certain Other Matters Related Thereto.

Staff restated that this agenda item is related to a bond refunding process that is currently underway and answered questions from the RDC. Mr. Swintz also provided an overview of the bond refunding and answered questions from the RDC.

**MOTION:** Mr. Shroyer made a motion to approve Resolution #2023-04RDC. Mr. Boswell seconded. Motion passed 4-0.

**06.03. Consideration of Such Other Matters That May Come Before the Redevelopment Commission**

There were no additional matters to discuss.

**07. ADJOURNMENT**

**MOTION:** Mr. Boswell made a motion to adjourn. Mr. Shroyer seconded. Motion passed 4-0 and the meeting adjourned at 5:51PM

  
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President Redevelopment Commission

Attest:

  
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Secretary Redevelopment Commission