



Mr. Grant Kleinhenz  
 Town Manager -Town of Brownsburg

Re: Brownsburg Development  
 Summary Date: January 2, 2018

Dear Mr. Kleinhenz

Per your request, the following is a detail which summarizes the draw requests to date from the developers. As required, the Developers who have submitted requests to date have provided their requests via the G702 and G703 Application and Certificate of Payments. In addition, each developer has provided the appropriate lien waivers with each draw request. To date of the four (4) developers only Envoy and Flaherty & Collins have submitted draw requests. Given that both Scannell and Paragon have both started construction we expect that draws should be submitted in the near future. We will provide an update for both Scannell and Paragon on next month's update. Finally, please note that with Draw #7, Envoy expended the Town's contribution and is now utilizing their Developer Loan for the remainder of the project.

**Flaherty & Collins**

	Developer Cash	Town Tiff funds	Town Garage Funds	Town Cash Contribution 50% Start / 25% / 25% Completion	Developer Construction Loan	Developer Detention Contribution
<b>Total:</b>	<b>\$268,978.00</b>	<b>\$6,900,000.00</b>	<b>\$5,843,500.00</b>	<b>\$956,500.00</b>	<b>\$23,610,000.00</b>	<b>\$390,000.00</b>
Pd. At Closing				\$478,250.00	\$0.00	Full amount due at later of completion of Det System or Cert. of Occupancy <b>Recommendation to Request Funds now with completion of Det System</b>
Draw #1					\$0.00	
Draw #2	\$268,978.00	\$974,709.30			\$0.00	
Draw #3		\$980,482.19	\$417,575.86		\$0.00	
Draw #4		\$149,694.69	\$422,614.18		\$0.00	
<b>Remaining Balance</b>	<b>\$0.00</b>	<b>\$4,795,113.82</b>	<b>\$5,003,309.96</b>	<b>\$478,250.00</b>	<b>\$23,610,000.00</b>	

**Envoy**

	Developer Cash	Town Contribution	Developer Construction Loan	Developer Detention Contribution
<b>Total:</b>	<b>\$830,045.00</b>	<b>\$1,294,620.00</b>	<b>\$3,644,427.00</b>	<b>\$80,000.00</b>
Draw at Closing	\$156,228.01			Full amount to be paid prior to issuance of Cert. of Occupancy <b>Recommendation to Request Funds now with completion of Det System</b>
Draw #1	\$201,094.93		\$0.00	
Draw #2	\$18,019.39		\$0.00	
Draw #3	\$78,944.62		\$0.00	
Draw #4	\$241,856.40		\$0.00	
Draw #5	\$133,901.65	\$370,354.11	\$0.00	
Draw #6		\$713,087.40	\$0.00	
Draw #7		\$211,178.49	\$162,189.61	
Draw #8			\$613,691.04	
<b>Remaining Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,868,546.35</b>	

Should you have any questions or comments or need additional information please let me know.

Sincerely

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