



Mr. Grant Kleinhenz
 Town Manager -Town of Brownsburg
 Re: Brownsburg Development
 Summary Date: January 31, 2018

Dear Mr. Kleinhenz

Per your request, the following is a detail which summarizes the draw requests to date from the developers. As required, the Developers who have submitted requests to date have provided their requests via the G702 and G703 Application and Certificate of Payments. In addition, each developer has provided the appropriate lien waivers with each draw request. The following is a brief summary of the status of each Developer.

Flaherty & Collins

- The North end of the garage structure has been started along with stair / elevator towers
- Construction has started on the NEC of the apartments (Currently framing the 4th floor)
- Under-slab work on the south side of the apartments has been complete and ready for slab
- Current estimated date of completion – 3/05/2019
- Draw request #6 has been submitted and reviewed

Flaherty & Collins		Current Estimated Date of Completion - 03/05/2019					
	Land Contribution	Developer Cash	Town Tiff funds	Town Garage Funds	Town Cash Contribution 50% Start / 25% / 25% Completion	Developer Construction Loan	Developer Detention Contribution
Total:	\$1,460,000.00	\$268,978.00	\$6,900,000.00	\$5,843,500.00	\$956,500.00	\$23,610,000.00	\$390,000.00
Pd. At Closing					\$478,250.00	\$0.00	Full amount due at later of completion of Det System or Cert. of Occupancy Recommendation to Request Funds now with completion of Det System
Draw #1						\$0.00	
Draw #2	\$1,460,000.00	\$268,978.00	\$974,709.30			\$0.00	
Draw #3			\$980,482.19	\$417,575.86		\$0.00	
Draw #4			\$149,694.69	\$422,614.18		\$0.00	
Draw #5			\$157,849.92	\$263,789.83		\$0.00	
Draw #6			\$474,873.48	\$1,144,053.53		\$0.00	
Remaining Balance	\$0.00	\$0.00	\$4,162,390.42	\$3,595,466.60	\$478,250.00	\$23,610,000.00	
Percent Complete	100%	100%	40%	38%	50%	0%	

Envoy

- Interior finish work has started on both floors 1 and 2
- MEP is progressing and appears to be in conformance with the plans and spec
- Preparation is being made to begin the elevator installation on February 12th
- Draw request #9 has been submitted and reviewed

Envoy		Current Estimated Date of Completion - 5/7/2018		
	Developer Cash	Town Contribution	Developer Construction Loan	Developer Detention Contribution
Total:	\$830,045.00	\$1,294,620.00	\$3,644,427.00	\$80,000.00
Draw at Closing	\$156,228.01			Full amount to be paid prior to issuance of Cert. of Occupancy Recommendation to Request Funds now with completion of Det System
Draw #1	\$201,094.93		\$0.00	
Draw #2	\$18,019.39		\$0.00	
Draw #3	\$78,944.62		\$0.00	
Draw #4	\$241,856.40		\$0.00	
Draw #5	\$133,901.65	\$370,354.11	\$0.00	
Draw #6		\$713,087.40	\$0.00	
Draw #7		\$211,178.49	\$162,189.61	
Draw #8			\$613,691.04	
Draw #9			\$389,561.92	
Remaining Balance	\$0.00	\$0.00	\$2,478,984.43	
Percent Complete	100%	100%	32%	

Scannell

- The garage structure has been started along with stair / elevator towers
- Framing is well underway on the south apartment building
- Foundations / underslab work and steel erection is underway on the north building
- Slab pours are proceeding on the north building with framing to follow
- Current estimated date of completion – 11/07/2018
- Scannell has provided all G702 draw requests to date as detailed below
- An addition 25% Town Cash Contribution will be due at 50% complete mark of the project

Scannell	Current Estimated Date of Completion - 11/7/18		
	Brownsburg Town Center	Brownsburg Parking Garage	Town Cash Contribution 50% Start / 25% / 25% Completion
Total:	\$19,445,250.00	\$3,685,105.00	\$858,990.00
Pd. At Closing			\$429,495.00
Draw #1	\$125,245.11	\$117,144.00	
Draw #2	\$81,132.78	\$179,784.00	
Draw #3	\$784,759.88	\$843,004.80	
Draw #4	\$379,874.76	\$319,326.82	
Draw #5	\$638,562.87	\$332,455.57	
Draw #6		\$106,246.52	
Remaining Balance	\$17,435,674.60	\$1,787,143.29	\$429,495.00
Percent Complete	10%	52%	50%

Paragon

- Demolition of the site was completed back in late December / early January
- Given the ongoing coordination of the Greenstreet improvements as well to avoid unnecessary costs for winter conditions work was stopped after the demolition phase
- Per Mr. William Wilson w / Paragon, coordination meetings will begin within the week to make plans to remobilize and proceed with construction

Should you have any questions or comments or need additional information please let me know.

Sincerely



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