



Mr. Grant Kleinhenz
 Town Manager -Town of Brownsburg
 Re: Brownsburg Development
 Summary Date: February 28, 2018

Dear Mr. Kleinhenz,

Per your request, the following is a detail which summarizes the draw requests to date from the developers. As required, the Developers who have submitted requests to date have provided their requests via the G702 and G703 Application and Certificate of Payments. In addition, each developer has provided the appropriate lien waivers with each draw request. The following is a brief summary of the status of each Developer.

Flaherty & Collins

- The garage structure is nearly complete
- Construction has started on the NEC of the apartments (Currently framing the 4th floor) and windows are going in.
- Under-slab work on the south side of the apartments has been complete and ready for slab
- Current estimated date of completion – 3/05/2019
- Draw request #7 has been submitted and is currently in review

Flaherty & Collins Estimated Date of Completion - 03/05/2019

	Town Tiff funds	Town Garage Funds	Town Cash Contribution 50% Start / 25% / 25% Completion	Developer Detention Contribution
Total:	\$6,900,000.00	\$5,843,500.00	\$956,500.00	\$390,000.00
Pd. At Closing			\$478,250.00	Full amount due at later of completion of Det System or Cert. of Occupancy Recommendation to Request Funds now with completion of Det System Under Review
Draw #1				
Draw #2	\$974,709.30			
Draw #3	\$980,482.19	\$417,575.86		
Draw #4	\$149,694.69	\$422,614.18		
Draw #5	\$157,849.92	\$263,789.83		
Draw #6	\$474,873.48	\$1,144,053.53		
Draw #7	\$1,025,770.55	\$1,583,233.59		
Remaining Balance	\$3,763,380.13	\$3,831,266.99	\$478,250.00	
Percent Complete	55%	66%	50%	

Envoy

- Interior finish work is progressing on both floors 1 and 2
- MEP is progressing
- The elevator installation is underway
- Exteriors are waiting on the weather to break
- Draw request #10 has been submitted and reviewed

(See spreadsheet next page)

Envoy Estimated Date of Completion - 5/7/2018

	Town Contribution	Developer Detention Contribution
Total:	\$1,294,620.00	\$80,000.00
Draw at Closing		Full amount to be paid prior to issuance of Cert. of Occupancy Recommendation to Request Funds now with completion of Det System
Draw #1		
Draw #2		
Draw #3		
Draw #4		
Draw #5	\$370,354.11	
Draw #6	\$713,087.40	
Draw #7	\$211,178.49	
Draw #8		
Draw #9		
Draw #10		
Remaining Balance	\$0.00	
Percent Complete	100%	

Scannell

- The garage structure is nearly complete
- Framing is nearly complete on the south apartment building through the 4th floor
- Foundations / underslab work and steel erection is underway on the north building (weather permitting)
- Slab pours are proceeding on the north building with framing to follow
- Current estimated date of completion – 11/07/2018
- Scannell has provided all G702 draw requests to date as detailed below
- An addition 25% Town Cash Contribution will be due at 50% complete mark of the project

Scannell Estimated Date of Completion - 11/7/18

	Town Cash Contribution 50% Start / 25% / 25% Completion
Total:	\$858,990.00
Pd. At Closing	\$429,495.00
Draw #1	
Draw #2	
Draw #3	
Draw #4	
Draw #5	
Draw #6	
Remaining Balance	\$429,495.00
Percent Complete	50%



Paragon

- Demolition of the site was completed back in late December / early January
- Given the ongoing coordination of the Greenstreet improvements as well to avoid unnecessary costs for winter conditions work was stopped after the demolition phase
- Per Mr. William Wilson w / Paragon, coordination meetings have begun and they are making plans to remobilize and proceed with construction as soon as the weather permits

Should you have any questions or comments or need additional information please let me know.

Sincerely

A handwritten signature in black ink, appearing to read 'Timothy M. Jensen', is written over a thin horizontal line.

Timothy M. Jensen, PE

Veridus Group

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