



Mr. Grant Kleinhenz  
 Town Manager -Town of Brownsburg  
 Re: Brownsburg Development  
 Summary Date: April 13, 2018

Dear Mr. Kleinhenz,

Per your request, the following is a detail which summarizes the draw requests to date from the developers. As required, the Developers who have submitted requests to date have provided their requests via the G702 and G703 Application and Certificate of Payments. In addition, each developer has provided the appropriate lien waivers with each draw request. The following is a brief summary of the status of each Developer.

**Flaherty & Collins**

- The garage structure is nearly complete. They are working to fine grade certain areas and complete the drainage.
- Construction has started on the east apartments and windows are going in. Drywall has started on the west section.
- Current estimated date of completion – 3/05/2019
- Draw request #8 has been submitted and reviewed

|                         | Town<br>Tiff funds    | Town<br>Garage Funds  | Town Cash Contribution<br>50% Start / 25% / 25% Completion | Developer<br>Detention Contribution  |
|-------------------------|-----------------------|-----------------------|--|--|
| <b>Total:</b>           | <b>\$6,900,000.00</b> | <b>\$5,843,500.00</b> | <b>\$956,500.00</b>  | <b>\$390,000.00</b>  |
| Pd. At Closing          |                       |                       | \$478,250.00   | Full amount due at later of completion of Det System or Cert. of Occupancy<br><b>Recommendation to Request Funds now with completion of Det System</b> |
| Draw #1                 |                       |                       |  |  |
| Draw #2                 | \$974,709.30          |                       |  |  |
| Draw #3                 | \$980,482.19          | \$417,575.86          |  |  |
| Draw #4                 | \$149,694.69          | \$422,614.18          |  |  |
| Draw #5                 | \$157,849.92          | \$263,789.83          |  |  |
| Draw #6                 | \$474,873.48          | \$1,144,053.53        |  |  |
| Draw #7                 | \$1,025,770.55        | \$1,583,233.59        |  |  |
| Draw #8                 | \$1,092,677.49        | \$428,457.95          |  |  |
| <b>Total</b>            | <b>\$4,856,057.62</b> | <b>\$4,259,724.94</b> | <b>\$478,250.00</b>  |  |
| <b>Percent Complete</b> | <b>70%</b>            | <b>73%</b>            | <b>50%</b>   |  |

**Envoy**

- Interior finish work is progressing on both floors 1 and 2
- MEP is nearly complete
- The elevator installation is complete
- Exteriors are moving and nearly complete
- Draw request #11 has been submitted and reviewed

(See spreadsheet next page)

**Envoy** Estimated Date of Completion - 5/7/2018

|                          | <b>Town Contribution</b> | <b>Developer Detention Contribution</b>  |
|--------------------------|--------------------------|--|
| <b>Total:</b>            | <b>\$1,294,620.00</b>    | <b>\$80,000.00</b>   |
| <b>Draw at Closing</b>   |                          | Full amount to be paid prior to issuance of Cert. of Occupancy<br><b>Recommendation to Request Funds now with completion of Det System</b> |
| Draw #1                  |                          |  |
| Draw #2                  |                          |  |
| Draw #3                  |                          |  |
| Draw #4                  |                          |  |
| Draw #5                  | \$370,354.11             |  |
| Draw #6                  | \$713,087.40             |  |
| Draw #7                  | \$211,178.49             |  |
| Draw #8                  |                          |  |
| <b>Remaining Balance</b> | <b>\$0.00</b>            |  |
| <b>Percent Complete</b>  | <b>100%</b>              |  |

### Scannell

- The garage structure is nearly complete
- Framing is nearly complete on the south apartment building through the 4<sup>th</sup> floor
- Foundations / underslab work and steel erection is underway on the north building (weather permitting)
- Slab pours are proceeding on the north building with framing to follow
- Current estimated date of completion – 11/07/2018
- Scannell has provided all G702 draw requests to date as detailed below
- An addition 25% Town Cash Contribution will be due at 50% complete mark of the project

**Scannell** Estimated Date of Completion - 11/7/18

|                          | <b>Town Cash Contribution</b>                                  |
|--------------------------|--|
| <b>Total:</b>            | <b>50% Start / 25% / 25% Completion</b><br><b>\$858,990.00</b> |
| <b>Pd. At Closing</b>    | \$429,495.00   |
| Draw #1                  |  |
| Draw #2                  |  |
| Draw #3                  |  |
| Draw #4                  |  |
| Draw #5                  |  |
| Draw #6                  |  |
| <b>Remaining Balance</b> | <b>\$429,495.00</b>  |
| <b>Percent Complete</b>  | <b>50%</b>   |



**Paragon**

- Demolition of the site was completed back in late December / early January
- Earthwork and utilities are underway. They have been working to stabilize the ground due to the excessive moisture.
- The schedule will begin to accelerate as soon as they can get the footings in the ground.

Should you have any questions or comments or need additional information please let me know.

Sincerely

A handwritten signature in black ink, appearing to read 'Timothy M. Jensen'.

Timothy M. Jensen, PE  
Veridus Group  
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C: 317-908-3198