



Mr. Grant Kleinhenz  
 Town Manager -Town of Brownsburg  
 Re: Brownsburg Development  
 Summary Date: June 28, 2018

Dear Mr. Kleinhenz,

Per your request, the following is a detail which summarizes the draw requests to date from the developers. As required, the Developers who have submitted requests to date have provided their requests via the G702 and G703 Application and Certificate of Payments. In addition, each developer has provided the appropriate lien waivers with each draw request. The following is a brief summary of the status of each Developer.

**Flaherty & Collins**

- The lower level of the garage remains un-poured as they have needed access to the courtyard through the garage.
- Construction is moving along nicely and finishes are beginning to appear in several sections of the apartment buildings while other areas are still in rough in or drywall stages.
- Some units are being cleaned and are in a punch list stage
- Framing will be wrapping up in the immediate future.
- Exterior masonry and siding are in progress and appear to be nearing completion on the apartments west of the garage.
- Draw request #11 has been submitted and reviewed. Draw #11 has funds that are drawn against the

**Flaherty & Collins**

**Estimated Date of Completion - 03/05/2019**

	<b>Town</b>	<b>Town</b>	<b>Town Cash Contribution</b>	<b>Developer</b>
	<b>Tiff funds</b>	<b>Garage Funds</b>	<b>50% Start / 25% / 25%</b>	<b>Detention Contribution</b>
<b>Total:</b>	<b>\$6,900,000.00</b>	<b>\$5,843,500.00</b>	<b>Completion</b>	<b>\$390,000.00</b>
			<b>\$956,500.00</b>	
Pd. At Closing			\$0.00	Full amount due at later of completion of Det System or Cert. of Occupancy
Draw #1				
Draw #2	\$974,709.30			
Draw #3	\$980,482.19	\$417,575.86		
Draw #4	\$149,694.69	\$422,614.18		
Draw #5	\$157,849.92	\$263,789.83		
Draw #6	\$474,873.48	\$1,144,053.53		
Draw #7	\$1,025,770.55	\$1,583,233.59		
Draw #8	\$1,092,677.49	\$428,457.95		
Draw #9	\$2,043,942.38	\$507,081.03	\$351,169.85	
Draw #10	\$0.00	\$308,892.36	\$127,080.15	
Draw #11	\$0.00	\$384,158.33		
<b>Balance</b>	<b>\$0.00</b>	<b>\$767,801.67</b>	<b>\$478,250.00</b>	
<b>Percent Complete</b>	<b>100%</b>	<b>82%</b>	<b>50%</b>	



**Envoy**

- Interior finish work is down to punch list type work to be completed over the next few weeks
- Exteriors are complete
- Hardscaping and paving are complete
- Landscaping is complete
- The Certificate of Occupancy was issued on 6/19/18

**Envoy**

	<b>Town Contribution</b>	<b>Developer Detention Contribution</b>
<b>Total:</b>	<b>\$1,294,620.00</b>	<b>\$80,000.00</b>
<b>Draw at Closing</b>		
Draw #1		Full amount to be paid prior to issuance of Cert. of Occupancy <b>Funds Requested</b>
Draw #2		
Draw #3		
Draw #4		
Draw #5	\$370,354.11	
Draw #6	\$713,087.40	
Draw #7	\$211,178.49	
Draw #8		
Draw #9		
Draw #10		
Draw #11		
Draw #12		
<b>Remaining Balance</b>	<b>\$0.00</b>	
<b>Percent Complete</b>	<b>100%</b>	



**Scannell**

- The garage structure is nearing completion.
- Rough Framing is nearing completion in the north structure
- Windows are being installed in the south structure
- Current estimated date of completion – 11/07/2018
- Interior finishes are underway and nearing completion in the south structure
- Scannell has provided all G702 draw requests to date as detailed below
- An additional 25% Town Cash Contribution was requested and approved

<b>Scannell</b>		Estimated Date of Completion - 11/7/18
<b>Town Cash Contribution</b>		
<b>50% Start / 25% / 25% Completion</b>		
<b>Total:</b>		<b>\$858,990.00</b>
Pd. At Closing		\$429,495.00
Draw #1		
Draw #2		
Draw #3		
Draw #4		
Draw #5		
Draw #6		
Draw #7		
Draw #8		
Draw #9		
25% at 50%		\$214,747.50
<b>Remaining Balance</b>		<b>\$214,747.50</b>
<b>Percent Complete</b>		<b>50%</b>

**Paragon**

- Foundation work has been completed
- Under-slab work is in place.
- Structural steel is being erected and metal deck is going down.

Should you have any questions or comments or need additional information please let me know.

Sincerely,

Marc Griffith  
 Veridus Group  
 C: 513-276-3684